

Message Text

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15

ORIGIN EB-11

INFO OCT-01 EUR-25 ADP-00 AID-20 NEA-10 IGA-02 IO-13 L-03

SS-15 NSC-10 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00

RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02 OMB-01 /145 R

DRAFTED BY EB/ IFD/ ODF: MLCASSE

6/2 L/73 EXT: 21548

APPROVED BY EB/ IFD: SWEINTRAUB

AA/ ASIA: DGMACDONALD (INFO)

EUR/ CE: GRUECKERT

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R 252135 Z JUN 73

FM SECSTATE WASHDC

TO AMEMBASSY BONN

C O N F I D E N T I A L STATE 123971

E. O. 11652: GDS

TAGS: EFIN, GW

REF: STATE 98396

FOLLOWING IS VERBATIM TEXT OF MESSAGE INFORMALLY GIVEN TO
FRG EMBASSY/ WASHINGTON:

1. THE FRG DELEGATE (KLAMSER) TO THE JUNE 15 SPECIAL
CREDITOR' S MEETING ON PAKISTAN/ BANGLADESH DEBT REQUESTED
CLARIFICATION OF THE MAY 30 U. S. PROPOSAL WITH REGARD TO
THE RESCHEDULING DURING 1974 OF SPECIFIC CREDITS ARISING
FROM PROJECTS LOCATED IN BANGLADESH. HE CITED THE 6- POINT
WRITTEN SUMMARY CIRCULATED BY THE U. S. DELEGATION ON MAY 30,
AND POINTED OUT THAT RESCHEDULING OF THESE SPECIFIC CREDITS
WAS NOT ONE OF THE SIX POINTS. HE THEN CITED THE DRAFT
AGREED MINUTE IN WHICH THIS POINT WAS INCLUDED.

2. WHILE ACKNOWLEDGING THIS POINT, THE U. S. DELEGATE
EXPLAINED THAT HE BELIEVED INCLUSION OF THESE CREDITS WOULD
BE ESSENTIAL TO OBTAIN GOP ACCEPTANCE OF THE ENTIRE PROPOSAL
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SINCE BHUTTO'S PUBLIC STATEMENTS COMMITTED HIM TO STOP PAYMENTS ON " EAST PAKISTAN" DEBTS ON JUNE 30, 1973. IN THE DISCUSSION AT THE MAY 30 MEETING, MOST DELS HAD AGREED WITH THIS BELIEF.

3. THE U. S. DEL EXPLAINED THAT THE ORIGINAL 6- POINT SUMMARY WAS DESIGNED TO BE AN OPENING POSITION, AND THAT THE CHAIRMAN (CARGILL) WOULD NEED SOME FLEXIBILITY IN NEGOTIATING WITH THE GOP. THE INCLUSION OF BANGLADESH PROJECTS IN THE FY 1974 RESCHEDULING WAS TO BE AN IMPORTANT PART OF THIS NEGOTIATING FLEXIBILITY, AND WAS THEREFORE INCLUDED BY THE IBRD IN THE DRAFT AGREED MINUTE.

4. IN JUNE 20 MEETING, DEPUTY ASSISTANT SECRETARY OF STATE WEINTRAUB REVIEWED THE ABOVE WITH OFFICIALS OF THE FRG EMBASSY/ WASHINGTON. HE ACKNOWLEDGED THE SOURCE OF POSSIBLE CONFUSION, BUT REITERATED THE U. S. BELIEF THAT THE VIABILITY OF THE TOTAL PROPOSAL FOR THE GOP MAY DEPEND ON CREDITOR WILLINGNESS TO RESCHEDULE ALL CREDITS ARISING FROM PROJECTS IN BANGLADESH.

FOR BONN ACTION: IN PRIVATE CONVERSATION, WITH U. S. DEL AT JUNE 15 MEETING, FRG DEL KLAMSER HAD STATED HIS DIFFICULTY WITHIN FRG GOVERNMENT DUE TO U. S. OMISSION OF THE REFERENCED POINT IN SIX- POINT WRITTEN SUMMARY CIRCULATED MAY 30. HE REQUESTED WE INFORM FRG EMBASSY/ WASHINGTON AND FRG FOREIGN MINISTRY ALONG LINES OF ABOVE. EMBASSY IS REQUESTED TO CLARIFY THIS POINT TO APPROPRIATE FOREIGN MINISTRY OFFICIALS AND INFORM KLAMSER OF THIS ACTION AND OUR MEETING WITH FRG EMBASSY OFFICIALS. EMBASSY MAY FIND STATE 98396 (MAY 22) USEFUL IN THIS REGARD, AS IT INCLUDES FULL U. S. PROPOSAL INCLUDING THIS POINT AS A FALL- BACK. ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

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